

# Flare Capital Partners Scholar Program

### Overview

Flare Capital Partners offers a unique opportunity for interested candidates to gain exposure to venture capital and healthcare technology through its Flare Capital Scholars Program. While engaged in a full-time job or academic program, Flare Capital Scholars supplement their professional development through structured interactions with the Flare Capital investment team. The overarching goal of our Scholars program is to build a community of promising young executives who are passionate about the transformation of healthcare through technology.

Scholars will engage with the Flare Capital investment team to increase familiarity with various aspects of the venture capital world. These include, but are not limited to, understanding the fundamentals of deal sourcing, participating in due diligence on investment opportunities, and supporting new and existing portfolio companies.

#### **Selection Process**

Scholars will be drawn principally from two sources: elite graduate school programs and strategic investor relationships. The Scholar Program will be cognizant of the time commitment of Scholars' primary occupation or academic duties, and seek to be additive and not burdensome.

We hold an annual Flare Capital Scholars Reception for general networking purposes and to discuss topics, themes, and trends seen across healthcare technology. The total annual class size of the Scholar Program will be limited to under 30 individuals. The Program lasts for one year, but we encourage alumni Scholars to remain engaged with the Flare Capital investment team and the current Scholar class.

This is an unpaid position.

# **Student Scholars**

The Scholar Program is open to students who are actively enrolled in graduate education programs. Concurrent with academic coursework, Flare Capital Scholars will engage with the investment team to participate, when available, in a wide-range of day-to-day investment activities, including meeting with entrepreneurs and serving as Flare Capital "ambassadors" on their respective campuses. Scholars are encouraged to survey the landscape of early stage companies that fit Flare Capital's investment thesis and present these companies to the investment team for evaluation. Ideally, Scholars will help us coordinate on-campus networking activities. Additionally, student Scholars will have direct exposure to our portfolio companies, facilitating long term business or employment opportunities.

#### **Industry Scholars**

The Scholar Program is also open to individuals who are employees of our Limited Partners as well as other leading healthcare companies. We expect that our Limited Partners will assist in identifying candidates who are a good fit for the Flare Capital team. These industry Scholars will engage with the Flare Capital investment team to gain perspective on the venture capital business model and how these learnings can benefit their respective companies.



### Key Features of the Program

- Periodic engagement, mentoring, and collaboration with the Flare Capital investment team
- Ad hoc attendance at appropriate meetings with the Flare Capital investment team, either in person or remotely
- Exposure to the business processes of a venture capital fund
- Exposure to best practices in identifying and engaging with promising early stage companies in healthcare technology
- Instruction in systematic due diligence in evaluating prospective investments
- Exposure to the Flare Capital investment decision process and the structuring of financial investments
- Exposure to key documents and analysis in venture capital, including, but not limited to term sheets and financial models
- Engagement with Flare Capital portfolio companies, where appropriate
- Participation in industry-based research and production of materials that inform Flare Capital investment decisions
- Selected engagement with the Flare Capital Executive Partners and Industry Advisory Board

# About Flare Capital Partners

Flare Capital is a team of proven healthcare technology venture capital investors and senior operating executives known for their unparalleled strategic industry resources, insight and total commitment to the success of its entrepreneurs. Flare Capital raised one of the industry's largest dedicated venture capital funds focused exclusively on early stage opportunities in healthcare technology innovation and is privileged to closely partner with founders and management. Selected investments include Aetion, Aspen Health, Bright Health, Circulation (acquired by LogistiCare), ClearDATA, Curisium, HealthReveal, HealthVerity, higi, Iora Health, Somatus, Valence Health (acquired by Evolent Health), VisitPay and Welltok.

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